

My very experienced mentor says that Elon Musk is a fraud

- Jeffrey Epstein's Buddy: Musk, Has a Hell Of A Bunch Of Dirty Secrets

[Eray Özkural](#), Founder

Musk is certainly a fraud. He has zero technological breakthroughs, and cool inventions of his own. Some physics Msc. dropout because he apparently doesn't have enough IQ. He just hired some engineers way smarter than himself, and is good at being a PR clown.

He claimed among other things:

1. AI is the devil, it will kill us all.
2. We live in a simulation. (Some idiots watched The Matrix.)
3. Nanotechnology is bullshit.
4. Tesla self driving is better than human (it killed people, made a lot of accidents that shouldn't have happened).
5. Re-usable rockets are a great innovation in space (no just wasting funds and holding back progress) EDIT: I think this is only half true, it did achieve great cost savings in the launch market, and achieved market domination, but it is by no means a significant breakthrough in space, at least it looks like it wasn't his invention, looks like he just hired

engineers that made a scrapped NASA project. He seems like just a mediocre programmer with no understanding of advanced engineering in any field.

My verdict is that Musk is a typical American fraudster, like a lot of Silicon Valley entrepreneurs.

He is however great at raising funds, selling visions, and paying engineers to build cool stuff. That doesn't mean the image his PR machine projects is entirely factual, though.

 [David Jaffee](#)

[David Jaffee](#), Founder: BestStockStrategy.com at Stock Trading (2015-present)

Is Elon Musk a scam artist and a fraud?

No one knows, yet, whether Elon musk is a fraud of a scam artist.

His biggest achievement is, probably, co-founding Paypal.

Which he then proceeded to lose all that money.

While I don't believe much of what the press says, I remember reading an article about him psychologically abusing his ex-wife during marriage. Apparently he told her during their wedding that "I'm the alpha" while they were dancing. If true, that's pretty sadistic.

But.. more importantly, and perhaps the above part is a cheap shot and not even worth mentioning, I DO believe that TSLA is a scam company.

Not because they received billions in government subsidies (the government wastes billions every day), but rather I just don't think TSLA is a legit company.

For example:

1. Musk is a "superstar CEO". In general, these companies fail. As it portrays that the CEO has a big personal ego.
2. They continuously miss their deadlines regarding production goals
3. They miss their sales goals, and then have to rely on purchasing their own cars and moving them into "loaner inventory" to manipulate sales figures.
 1. I used to be an investment banker, if I were building a financial model, I would "adjust the EBITDA" to back out these numbers because TSLA is ONLY doing this for internal accounting purposes and to manipulate their sales figures
4. The TSLA battery semi-truck is laughable. He gave a press conference yet declined to answer any questions.
5. SpaceX. Sure. Great job. But is it useful and will it generate profit? My guess is no. It's likely not a tangible product.
6. They will run out of cash and will likely have to rely upon a massive follow-on equity offering / dilution to raise money.

But is TSLA really a scam?

Well, it's NOT Enron, but once it loses the goodwill and admiration that Wall Street has bestowed upon it, its stock price

may plunge VERY quickly.

Does Musk deserve the praise and admiration and mythical status that people bestow upon him? I don't believe so.

I hope that I'm wrong because I like seeing people succeed.

But, there are definitely a bunch of warning signs here.

I'm NOT short TSLA stock, but if I was forced to make a trade as of 11/22/2017, I would sell the \$350 calls to short the stock.

I'm interested to see how this post looks ~2-3 years from now.

Hopefully I'm wrong!

[Gyalten P. Tsering](#)

Tesla/space x are the quintessential American frauds. This means they are not based on outright lies but on gross exaggerations and wishful thinking backed by great PR and propaganda. Many previous American frauds like invasion of Iraq and the exaggeration of American military capability to trump business are based on this layout.

Musk is basically a welfare king. Now, there is nothing wrong with that and most breakthroughs have happened through government backing. But musk is a private man and often implies that he is spending money through his own pocket which he obviously is not. Also, he has not actually put forward any tech breakthrough till now and is famous only for promising things which have not been done.

To put this in perspective, Bill Gates raked in the moolah only after he developed Windows not in anticipation that he will revolutionize the PC industry. Same with Google guys and Steve Jobs, in every case the innovators first made a breakthrough and then cashed in on it. But Musk has done nothing other than make hundreds of streams of rocket landings.

The tech of rocket is basically the same as developed by Russians in the 70s (without supercomputers). There is no, I repeat no breakthrough since then. But more disturbingly, SpaceX is promising that a rocket can be used multiple times (like a commercial airline) to bring down the cost and make it like a passenger airline. The only problem is that it cannot be done (with current tech as Musk has made no breakthrough). It is a well known fact that making a new rocket/shuttle is far more economical than reusing the same as the cost of failure is too high. As SpaceX came to know some time back ([Rocket explodes on launch pad in blow to Elon Musk's SpaceX](#)). It is far safer to build a new shuttle than even take a small risk of failure as the loss would be too high (which increases significantly if there are passengers). So to conclude SpaceX is a scam company being kept afloat through government subsidy which would not be so bad if it did not divert resources from people/researchers who have a non zero chance of breakthrough.

Coming to Tesla, how do you rationalize a company that sells (or gives away) a few thousand cars a year being valued more than a company that sells millions of units. Ans: make discussion about it taboo and stick to the dogma that Tesla is an innovator and skeptics are just jealous or fools. But let us look at the electric car market. Making electric cars and setting up battery stations like petrol pumps is in no way a revolutionary idea (it is also not eco

friendly, where do you think electricity comes from, hint: mostly fossil fuels). True breakthrough will have to be in **battery technology that radically increases storage capacity**, if you get batteries that can store energy 50–500 times the current capacity then that is a real breakthrough and the person who does it surely deserves to be a billionaire. Car design and sleek looks are not important/secondary, the real breakthrough has to come in battery storage so that a car can go 2000 km without the need to recharge(which will be eco friendly). However musk does not even talk about this and spends all his time making pretty designs with the same shitty batteries that last as long as a smartphone. Tesla's problems are not that it can never be profitable, profitability should not be the concern as most great ventures started without profit motive(space race, mobile, internet etc.) It is that musk has become a billionaire without making a breakthrough which every single tech billionaire did before(bill gates, Steve Jobs, Google guys, Zuckerberg- all made the breakthrough first and then cashed in). Musk also has diverted the attention and govt funding from anonymous researchers who have a non zero chance of making an energy storage breakthrough.

So in conclusion, musk is a typical American fraud and a braggart who sucks at exactly what he claims to be great at. To think of it he is the Green(and liked) version of Donald Trump.

EDIT: to further reinforce the point of shitty batteries being the biggest hurdle, here is article that mentions that the longest trip taken on an electric bike required charging every 150 km. This is pathetic compared to combustion engine, then there is also the problem of battery discharge which is a non issue in gasoline engine.

You can rest assured that the condition of electric cars is far worse.

 [André Rocha](#)

[André Rocha](#), Space Enthusiast

Whenever I see this “old idea” crap for Tesla I always remember an old episode of the [Ali G - Hoverboard](#) show with Sacha Baron Cohen where he pitches a hoverboard idea to a Venture Capitalist. It went like this:



Ali G - What's this? (holding a wheelless skateboard)

Investor - That is a skateboard. No, it is a toothbrush. Okay, what is it?

Ali G - Grow a brain. What is it? Well, I'll tell you what it is. It's a hoverboard.

Investor - I don't understand what you mean.

Ali G - It's a hoverboard. Is you seen "Back to the Future"?

Investor - Yeah.

Ali G - Has you seen the bit where they jump on the board and it flies around?

Investor - Yeah.

Ali G - It's in the future.

Investor - Yeah.

Ali G - That film must have been about 10 years ago. No one has even thought about makin' that thing.

Investor - Mm-hmm. But it doesn't do that.

Ali G - It doesn't do it yet. That's where you lot come in. You come up with the science.

Investor - We don't do that. This is nothing. It was it's a film. It's a story.

Ali G - Well, they musta used the board from somewhere. They made one of them that worked.

Investor - No, no, no.

Ali G - So, how did he jump onit and fly all around- and do all the chases, then?

Investor - It's called special effects. How do they do anything in a movie? Good luck.

It may have been the funniest episode of that show ever. The awkward silence between him showing the board and the guy trying to figure out what was that was probably where Sacha fought the hardest to keep in character. And Trump was in it!

 [Desmond Tates](#)
[Desmond Tates](#)

Let me answer your question with a question. If I told you that if you bought an \$85,000 electric car from me that you were going to save the planet by using a clean green no-emissions car.. when electrical power in the US is predominantly made from fossil fuels?So you were actually burning up more coal and natural gas 200 miles away at the power plant to charge your clean green machine. Would you consider me a fraud?

 [Agóri Tou Chrónou](#)

[Agóri Tou Chrónou](#), Investor, Trader, Full time student, Part time worker.....

First of all don't care about what herd (pigs) say. Herd is always wrong, dot com bubble, crypto bubble , real estate bubble, pigs always got slaughter. YOUR MENTOR IS 100% right. I have read about 30 books about business and bubbles and from my perspective ELON MUSK IS A GENIUS FRAUDSTER. I can be wrong, but this is my opinion towards him and I have some very strong reasons and facts to support my statements.

 [Bob Poole](#)

[Bob Poole](#)

Musk is a fraud. It is so apparent that it shouybe embarrassing. Follow the money to find his co-conspirators.

 [David Muniz](#)

[David Muniz](#), Business Owner

I have heard of these same accusations.

I would say it is always good to question anything you hear and just don't take it as truth until you feel comfortable with the presented facts.

We should always question a public figure who receives Government subsidies and funds because it is money that has come from the public. [Elon Musk's growing empire is fueled by \\$4.9 billion in government subsidies](#)

 [Alik Griffin](#)

[Alik Griffin](#)

[Answered Dec 4, 2016](#) · Featured on [International Business Times](#)

He is possibly a “high-functioning sociopath” from stories I’ve heard from people that have worked with him as well as looking at his business practices.

Not all sociopaths or psychopaths are violent, cruel or evil. And like with many mental disorders, there is no clear boundary. This illness means you lack empathy, don't feel remorse or guilt and aren't able to form real emotional attachments with others. Of course, in a varying degree. Everyone likely has met, or knows a sociopath or two.

It's a very common behavior with successful business owners, bankers, and it would seem film directors. Psychopaths often hold normal jobs, can have families and are often seen as being charming or trustworthy.

The reasons I would think Musk is a high-functioning psychopath, or sociopath is because he seems rather delusional with the concept of the Hyperloop, which is an engineering impossibility, as well as his desire to colonize mars. He's also frequently firing employees to the point where they go to Apple and the employees there refer to Apple as the "Tesla Graveyard." This impulsive firing of employees would suggest he is a sociopath as sociopaths are often very impulsive.

Musk is also often caught lying about firing employees, as well as lying to investors about the engineering possibilities and deadlines. Not to mention he got to be the CEO of Tesla by getting the founder and former CEO (Martin Eberhard) fired, where he then took his job. Eberhard was later quoted saying - Musk "is the kind of boss where day to day you don't know if you have a job or not."

Sounds pretty much like a classic sociopath. Maybe psychopath, although I believe psychopaths are a bit less impulsive. I would even go as far as saying Musk doesn't even care about the environment, but uses this trend to gain power and fame. Of course, we all fall for it and praise him for being so amazing.

But if you think about it, on one hand he has an eco friendly car company that's suppose to be great for the environment, on the other hand he has Space X, a black soot carbon generating space rocket company that's extremely hazardous to the environment, especially the ozone.

